

Creative Music Center

701 Main Street (Route 25)
 Monroe, CT 06468
 (203) 261-7301 or (203) 459-1772 (fax)
www.TheCreativeMusicCenter.com

Monthly Rental Agreement with Option to Purchase

Date: _____

PARENT/GUARDIAN INFORMATION*

Name: _____ Email: _____

Address: _____ Driver's License / State: _____

Cell Phone: _____ Home Phone: _____

_____ Customer or Spouse Employer with Phone Number*

STUDENT INFORMATION*

Student Name: _____ Address *(if different from above)*: _____

School: _____ Music Teacher: _____ Grade/Birthdate: _____

RENTAL INSTRUMENT INFORMATION*

Instrument Type	Serial	Rental Value
Brand	Model	Today's Cash Value

Rental Contract Terms and Conditions

- Your instrument may be returned at any time. Upon return of the instrument in appropriate condition, this contract will be terminated. This agreement automatically renews monthly until the contract is paid off or until it is terminated.
- You have the option to purchase your instrument at any time and receive 20% off your balance after all rental payments have been applied, providing your account is current and up to date. Rental payments are applied first; then the 20% discount is taken.
- The monthly fee for a violin, viola, flute, clarinet, trumpet, trombone or bell kit is **\$27**, which includes \$20 for the base rent, tax (\$1.53) and Loss, Damage, Waiver (LDW) insurance (\$5.47). The monthly fee for a cello, alto sax and oboe is **\$42**, which includes \$33 for the base rent, tax (\$2.38) and LDW insurance (\$6.62). The monthly fee for a tenor sax, French horn, baritone horn or upright bass is **\$63**, which includes \$50 for the base rent, plus tax (\$3.57) and LDW insurance (\$9.43).
- All base rental fees (excluding tax and insurance) are applied towards the purchase of the same type of instrument providing it is of equal or greater value than the instrument that is being rented. If at the time of purchase, you would like to purchase a new band or orchestral instrument, all rental fees will be transferred to the new instrument. You are responsible for the difference in retail cost between the original instrument and the new instrument. In addition, all base rental fees are transferrable to a performance or professional instrument. If you purchase a performance or professional instrument with your equity, you will receive 20% off the remaining balance.
- Rental fees are non-refundable, and the contract as well as the equity built up in the contract is non-transferrable.
- Title and ownership of the rental instrument remains with Creative Music Center until you make all payments or exercise the purchase option. If you declare bankruptcy, Creative Music Center retains title, and the instrument must be returned immediately.
- A late fee of \$10 per month will be assessed to the monthly payment if your account becomes 10 days or more past due. After 30 days, failure to pay the balance on the account in full will result in default. Upon default, you become liable for the full replacement value of the instrument, as well as all reasonable legal fees and costs incurred during the collections process.
- By signing this Rental Agreement, you agree to all terms and conditions. You agree to assume all responsibility for the instrument with the above serial number during the period of the contract not outlined by the Loss, Damage, Waiver coverage.
- In the event a rental payment is more than two weeks late and you are not already on auto-charge, Creative Music Center reserves the right to charge the credit card on file for all past due payments, including late fees. _____ **(initial)***

Signature of party assuming responsibility for the instrument (must be 18 years or older)* _____ Date _____

CREDIT CARD INFORMATION*

A credit card is required as security to receive an instrument. In an effort to protect our customers' privacy, Creative Music Center agrees to keep private all information provided on this rental agreement. In the event the card is lost or stolen, please call us immediately with a new credit card number to avoid late fees.

Card Number _____ Expiration: _____

(Circle one: Visa MasterCard American Express Discover)

LOSS DAMAGE WAIVER INSURANCE is used:

- To replace the instrument described herein by an instrument of equal quality in the event that the instrument is lost, stolen or destroyed by fire or other casualty. Loss or theft must be reported to Law officials within 24 hours of discovery and a copy of the report given to Creative Music Center.
 - To make adjustments and repairs to keep the instrument in proper playing condition; and
 - To restore instrument to proper playing condition in the event of major damage and breakage. The restoration shall include replacement of parts. If the instrument is beyond repair, then it will be replaced by an instrument of equal quality without charge.
- LDW **does not** cover restoration of finish, or replacement of expendable accessories such as straps, reeds, oil, swabs, mouthpieces and mallets, strings, bridges or pegs. Creative Music Center reserves the right to refuse to rent another instrument to a customer if it is determined that the student has mishandled or abused his or her instrument. If the instrument has been purposefully damaged or neglected, and/or as a result of this neglect, the instrument is no longer usable or the repair cost is in excess of \$250, LDW insurance is voided and the customer is responsible for the full value of the instrument.

Itemized Total

Rental Fee	\$ _____
Required Method Book	\$ _____
Music Stand	\$ _____
Accessories	\$ _____
Tax	\$ _____
Total	\$ _____

Your next rental payment is due: _____

Employee: _____